

GOLDEN STATE

RISK MANAGEMENT AUTHORITY

Innovative programs, personalized service

Board of Directors Meeting July 9, 2008 6:00 P.M.

1. WELCOME AND INTRODUCTIONS

2. ROLL CALL

3. UNSCHEDULED MATTERS

Receive comments from the audience, staff and Board members, and, if deemed necessary, schedule the matter on a subsequent Board agenda.

Pursuant to the Ralph M. Brown Act (Government Code Section 54950 et seq.), unless the matter qualifies for an exemption under the provisions of Government Code Section 54954.2(b), action or Board discussion cannot be taken on "Unscheduled Matters".

4. CONSENT AGENDA

- a) Approval of the May 14, 2008 meeting Minutes
(*Motion to approve required.*)

5. FINANCIAL REPORTS

The Finance Director will present and review the financial transactions:

- a) Approval to Pay Current Bills
- Check register/purchase detail
(*Motion to approve required.*)
- b) Ratify Account Transactions
- Liability claims costs
 - Workers compensation claims costs
 - Property & auto claims costs
(*Motion to ratify required.*)

- c) Financial Reports
 - Income statement
 - Balance sheet
 - Investment report

(Motion to approve required)

6. LOSS PREVENTION REPORTS

The Safety Officer will present, review, and discuss the following loss prevention activities:

- Requests under the Loss Prevention Subsidy Fund (LPSF).
- Completed trainings and seminars.
- Scheduled training and educational seminars.
- Loss Prevention Incentive Program
 - The Safety Officer will present the revised LPIP Policy for 2008/2009. A motion will be required to adopt said policy.

7. MEMBER SERVICES REPORTS

- a) Member Services Director Dan Berry will update the Board on the status of the annual training event to be held October 30, 2008. No action is required at this time.
- b) Member Services Director Dan Berry will review the Compliance Training Day held in May 27th, 2008. No action is required.
- c) Member Services Director Dan Berry will update the Board on all new members, and prospective new members, to GSRMA. He will proceed as directed by the Board.
- d) Member Services Director Dan Berry will update the Board on the status of the MemberLink program. He will proceed as directed by the Board.
- e) Member Services Director Dan Berry will present to the Board the draft Accreditation Standards for the "Best Practices" project for public cemeteries. No action is required at this time.

8. ADMINISTRATIVE REPORTS

- a) Old Business:
 - The Risk Manager and the Finance Director will present and review the budget for 2008/2009. A motion to approve is required.

- The Risk Manager will review and discuss CAJPA's 2008 Fall Conference September 16-19, 2008, in South Lake Tahoe. He will be inquiring as to which of the Board members would like to attend. He will proceed as directed by the Board.
 - The Risk Manager will present and review the updated 2008/2009 Memorandums of Coverage and Certificates of Coverage. A motion to approve is required.
- b) New Business:
- The Risk Manager and Investment Advisor Dan Calabrese will present and review GSRMA's current Investment Policy. Mr. Calabrese will also review the current investment/market update. A motion will be needed to adopt the 2008/2009 investment policy.
 - The Risk Manager will present and review a proposal regarding the distribution of Board minutes, agendas and other documents. He will proceed as directed by the Board
 - The Risk Manager and the Financial Director will present and review with the Board the state of GSRMA's new Website. No action is required at this time.
 - The Risk Manager will present and review the proposed management contract for GSRMA. He will proceed as directed by the Board.
 - The Risk Manager and Board will conduct the annual GSRMA strategic planning session pursuant to GSRMA's strategic planning policy. The Risk Manager will proceed as necessary pending the conclusion of the session.

9. FUTURE MEETINGS

- September 10, 2008
GSRMA Conference Room, Willows, California
- November 19, 2008 **Note change in date**
GSRMA Conference Room, Willows, California
- January 14, 2009
GSRMA Conference Room, Willows, California

10. CLAIMS REPORTS

a) Current Claims

The Risk Manager and Legal Counsel will discuss all outstanding Liability, Workers' Compensation, and Property losses that require any Board action.

b) Closed Session (Pending Litigation):

Pursuant to Government Code Section 54956.9(a) and 54956.95 the Board of Directors of the Golden State Risk Management Authority shall meet in closed session.

11. ADJOURNMENT