

**BOARD OF DIRECTORS
MEETING MINUTES
July 8, 2015**

Board Vice-President Gee called the regular Board meeting of the Golden State Risk Management Authority to order at 6:00 PM.

1. WELCOME AND INTRODUCTIONS:

2. ROLL CALL:

Directors present:

Charles Gee, Michael Schaeffer, Keith Corum, Kim Vann, and George Ouzounian (arrived at 6:14)

Directors absent:

John Viegas and Michael Karle

Also present:

Risk Manager Scott Schimke, General Counsel Gary Krup, Counsel Bob Hunt. Leaving at 7:30 PM: Chief Operating Officer Rick Krepelka, Director of Member Services Dan Berry, Operation Manager Cathy Mudd, HR Manager Patti Powers, Loss Prevention Specialist Jennifer Peters, Safety Officer Mark Marshall, Workers' Compensation Manager Tricia Alderman, District Manager Ray Young (Fair Oaks Cemetery District), District Manager Cheryl Smith (Oroville Cemetery District) Leaving at 7:04: Chandler Asset Management Representative Ned Connolly

3. UNSCHEDULED MATTERS

No unscheduled matters were discussed.

4. CONSENT AGENDA:

Risk Manager Schimke reviewed the consent agenda as posted.

A motion to approve the consent agenda as presented was moved by Board Member Vann and seconded by Board Member Schaeffer. The motion carried by the following vote:

Ayes:	Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes:	None
Absent:	Board Members Viegas and Karle

5. INFORMATION – REPORTS:

a) Loss Prevention

Loss Prevention Specialist Peters reviewed with the Board the Target Solutions utilization report, which shows a large increase in member usage since 2014. Mrs. Peters reviewed the Member Visits report included in the board packet for the benefit of the new Board Members. No action was taken by the Board.

b) Member Services

Director of Member Services Berry reviewed with the Board the upcoming 2015 Health Plan coverages for our Member Districts. Mr. Berry also noted that Kim McGeoghegan from our Member Services department has retired after 9 years with GSRMA. No action was taken by the Board.

c) Claims

Workers' Compensation Manager Alderman reviewed with the Board the status of the CSAC-EIA liability audit held May 21, 2015, that GSRMA has met or exceeded all standards set by CSAC-EIA. Mrs. Alderman indicated that our DWC California State Audit is scheduled for July 27, 2015 and will last approximately 2 weeks. The FROI/SROI implementation should be completed by the next board meeting. No action was taken by the Board.

d) Risk Manager

Risk Manager Schimke reviewed information on the following:
CAJPA Conference, September 15 – 18, 2015 – Board Members Gee and Ouzounian attending.
PARMA 2016 February 23 – 26, 2016 being held at Renaissance Indian Wells Resort and Spa.
No action was taken by the Board.

e) Board Comments:

No comments were presented by the Board.

6. FINANCE REPORTS:

a) Current bills for payment approval, claims payment accounts transaction summaries, and financial reports

Chief Operating Officer Krepelka presented and reviewed with the Board the disbursements made between April 1, 2015 and May 31, 2015 for approval; claims payments made April 2015 and May 2015 for ratification; and financial reports through May 31, 2015.

A motion to approve the financial reports as presented was moved by Board Member Ouzounian and seconded by Board Member Vann. The motion carried by the following votes:

Ayes:	Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes:	None
Absent:	Board Members Viegas and Karle

7. MEMBERSHIP

a) New member for Board consideration

Director of Member Services Berry presented and reviewed with the Board new members, Lakeport Fire Protection District, Roseville Public Cemetery District, Chowchilla Cemetery District and Pine Grove Cemetery District for Board consideration.

A motion to approve the membership for the above four mentioned Districts was moved by Board Member Vann and seconded by Board Member Schaeffer. The motion carried by the following vote:

Ayes: Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes: None
Absent: Board Members Viegas and Karle

8. ADMINISTRATION:

a) Investment Advisor Presentation

SVP Relationship Manager Ned Connolly of Chandler Assets reviewed with the Board GSRMA's Investment Report. No action was taken by the Board

b) Investment Policy Revision

SVP Relationship Manager Ned Connolly of Chandler Assets reviewed with the Board the Investment Policy Revisions.

A motion to approve the Investment Policy Revision was moved by Board Member Corum and seconded by Board Member Ouzounian. The motion carried by the following vote:

Ayes: Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes: None
Absent: Board Members Viegas and Karle

c) Resolution 2015-01 Delegating authorized signers for Umpqua accounts

Risk Manager Schimke reviewed with the Board Resolution 2015-01.

A motion to approve Resolution 2015-01 as presented was moved by Board Member Vann and seconded by Board Member Corum. The motion carried by the following vote:

Ayes: Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes: None
Absent: Board Members Viegas and Karle

d) Resolution 2015-02 Delegating authorized signers for Local Agency Investment Fund (LAIF)

Risk Manager Schimke reviewed with the Board Resolution 2015-02.

A motion to approve Resolution 2015-02 as presented was moved by Board Member Corum and seconded by Board Member Van. The motion carried by the following vote:

Ayes: Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes: None
Absent: Board Members Viegas and Karle

e) Resolution 2015-03 Delegating authorized signers for Union Bank

Risk Manager Schimke reviewed with the Board Resolution 2015-03.

A motion to approve Resolution 2015-03 as presented was moved by Board Member Ouzounian and seconded by Board Member Schaeffer. The motion carried by the following vote:

Ayes: Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes: None
Absent: Board Members Viegas and Karle

f) Strategic Planning Session 2015/16

Risk Manager Schimke reviewed with the Board the 2015/16 Strategic Planning:

- Continue implementation and review of annual contribution process
- Implement changes to board selection process
- Develop and initiate use of advanced analytics

A motion to approve the 2015/16 Strategic Planning as presented with the addition of *Developing a long-term (3-5 year) Strategic Plan* was moved by Board Member Corum and seconded by Board Member Schaeffer. The motion carried by the following vote:

Ayes: Board Members Gee, Corum, Vann, Ouzounian and Schaeffer
Noes: None
Absent: Board Members Viegas and Karle

9. CLAIMS REPORTS:

No action taken by the Board

10. FUTURE MEETINGS:

- September 9, 2015
- November, 2015 T.B.D.
- January 13, 2016

11. CLOSED SESSION:

Closed Session (Pending Litigation):

Pursuant to Government Code §§54954.9(a) and 54956.95, the Board of Directors of the Golden State Risk Management Authority shall meet in closed session. The Board went into closed session at 7:35 PM. Closed session adjourned at 8:09 PM.

12. ADJOURNMENT:

The Board meeting adjourned at 8:10 PM