



GOLDEN STATE

RISK MANAGEMENT AUTHORITY

Innovative programs, personalized service

M E M O R A N D U M

DATE: July 22, 2016
TO: Golden State Risk Management Authority Member Agencies
FROM: Scott Schimke, ARM
RE: Quarterly Pooled Investment Fund Report as prescribed by California Government Code Section 53646 for the Quarter ending June 30, 2016
COPY: Golden State RMA Board of Directors

Included in this report are the Portfolio Summary and the Portfolio Details reports prepared by our investment advisor at CSAC Excess Insurance Authority as well as Portfolio Cash statements.

The report titled "Portfolio Details" show the issuer, date of maturity, par value, cost or dollar amount invested, market value and yields for each security. The market values were obtained from the IDC's pricing system. We believe that market values have been obtained from reliable sources, but we cannot guarantee these values.

A comprehensive Investment report is presented at each meeting of the Board of Directors. The Board reports include an evaluation of the portfolio's performance, a comparison of the performance compared to selected benchmarks, an update of current market changes and trends, and the current investment strategy.

Based on the Portfolio Summary Report, there were no items out of compliance with the GSRMA Investment Policy. During the past quarter we continued to provide adequate liquidity to meet the cash flow needs of the Pool. We believe that the balances in our LAIF and insured liquid investment accounts together with cash flows generated from the other reported investments are sufficient to meet the Authority's expense requirements for the next six months.

GOLDEN STATE RISK MANAGEMENT AUTHORITY

Treasury Report June 30, 2016

Table of Contents

I. Portfolio Summary

The portfolio summary provides summary totals by class of investment. The Par Value equals the amount paid for each investment. The market values were obtained from the IDC's pricing system, a widely accepted pricing service. The Fiscal Year To Date – Current Year equals the fiscal year to date income for the portfolio.

II. Portfolio Details

The portfolio details report shows the current securities in the portfolio. The Par Value is the value at maturity. The Market Value is the estimated value of the securities if they were to be liquidated as of the date of the report. The market value for each class of investment includes accrued interest or the income earned for each security since the last coupon date. Within the description column for each security is the stated yield rate, yield to maturity and the maturity date.

III. Portfolio Cash

These include summary reports from the State Treasurer, Local Agency Investment Fund (LAIF) and any financial institutions holding FDIC insured funds.



PORTFOLIO CHARACTERISTICS

| | |
|--------------------------|----------|
| Average Duration | 1.72 |
| Average Coupon | 1.43 % |
| Average Purchase YTM | 1.04 % |
| Average Market YTM | 0.79 % |
| Average S&P/Moody Rating | AA/Aa1 |
| Average Final Maturity | 1.81 yrs |
| Average Life | 1.75 yrs |

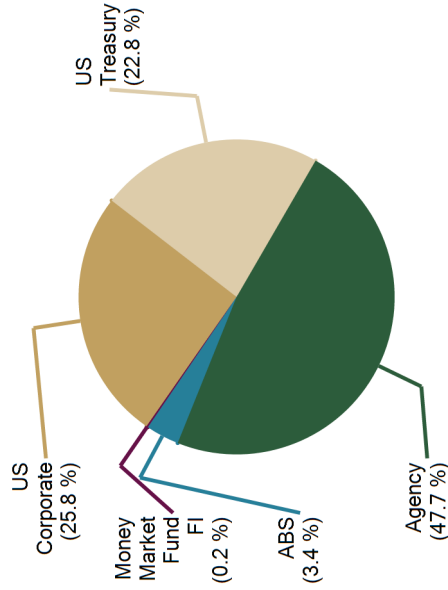
ACCOUNT SUMMARY

| | | |
|---------------------------|----------------------------------|---------------------------------|
| Market Value | Beg. Values as of 5/31/16 | End Values as of 6/30/16 |
| Accrued Interest | 11,804,511 | 11,870,449 |
| Total Market Value | 41,079 | 34,803 |
| | 11,845,590 | 11,905,252 |
| Income Earned | 10,153 | 10,228 |
| Cont/WWD | | 0 |
| Par | 11,754,586 | 11,768,953 |
| Book Value | 11,784,756 | 11,802,630 |
| Cost Value | 11,863,044 | 11,885,243 |

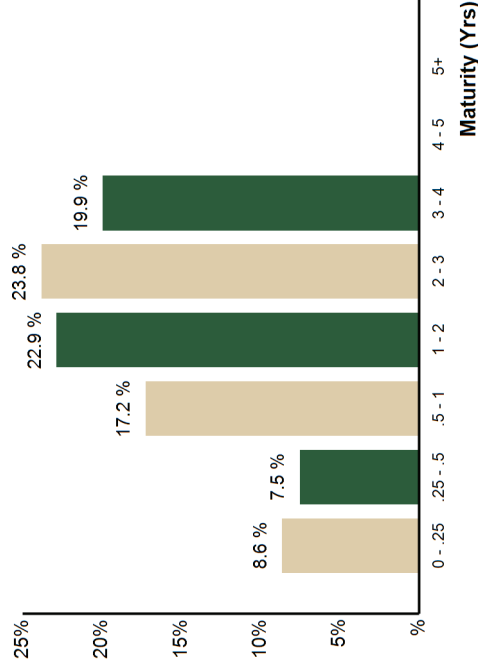
TOP ISSUERS

| | |
|---------------------------------|--------------------|
| Issuer | % Portfolio |
| Government of United States | 22.8 % |
| Federal Home Loan Bank | 16.9 % |
| Federal National Mortgage Assoc | 13.0 % |
| Federal Home Loan Mortgage Corp | 12.8 % |
| Federal Farm Credit Bank | 5.1 % |
| Wells Fargo Corp | 4.4 % |
| General Electric Co | 4.3 % |
| IBM Corp | 4.2 % |
| | 83.5 % |

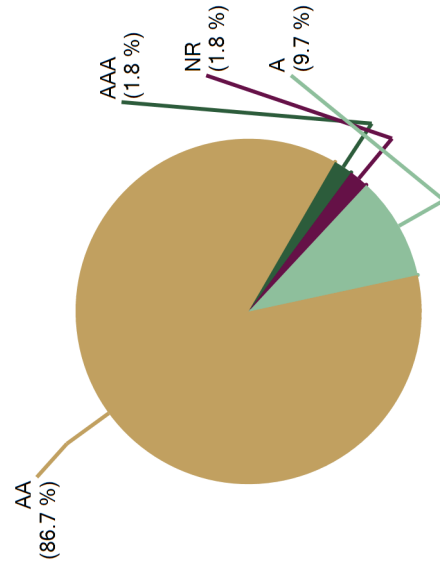
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

| | | | | | | | |
|---|----------------------|------------------------|---------------------|-------------|--------------|--------------------------|------------------------|
| Total Rate of Return As of 6/30/2016 | Current Month | Latest 3 Months | Year To Date | 1 Yr | 3 Yrs | Annualized 10 Yrs | Since 1/31/2015 |
| Golden State Risk Management | 0.50 % | 0.47 % | 1.46 % | 1.57 % | N/A | N/A | 1.72 % |
| BAML 1-3 Yr US Treasury/Agency Index | 0.59 % | 0.52 % | 1.42 % | 1.31 % | N/A | N/A | 1.48 % |



Golden State Risk Management

Holdings Report

As of 6/30/16

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|--|-------------------|-----------------------------|--|----------------------|------------------------------------|----------------------------------|--------------------------------|----------------------------|
| ABS | | | | | | | | | |
| 43814NAB1 | Honda Auto Receivables 2016-1 A2 1.01% Due 6/18/2018 | 90,000.00 | 02/16/2016 1.02 % | 89,991.01 89,992.36 | 100.06 0.92 % | 90,057.96 32.83 | 0.76 % 65.60 | NR / AAA AAA | 1.97 0.71 |
| 47788MAB6 | John Deere Owner Trust 2016-A A2 1.15% Due 10/15/2018 | 130,000.00 | 02/23/2016 1.15 % | 129,999.61 129,999.66 | 100.09 1.04 % | 130,121.03 66.44 | 1.09 % 121.37 | Aaa / NR AAA | 2.29 0.79 |
| 89231UAD9 | Toyota Auto Receivables 2016-B 1.3% Due 4/15/2020 | 120,000.00 | 05/02/2016 1.31 % | 119,993.87 119,994.16 | 100.46 1.07 % | 120,548.64 69.33 | 1.01 % 554.48 | Aaa / AAA NR | 3.79 1.96 |
| 43814QAC2 | Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020 | 65,000.00 | 05/24/2016 1.40 % | 64,998.74 64,998.77 | 100.73 1.04 % | 65,474.83 40.16 | 0.55 % 476.06 | Aaa / NR AAA | 3.79 2.03 |
| Total ABS | | 405,000.00 | 1.21 % | 404,983.23 404,984.95 | 1.02 % | 406,202.46 208.76 | 3.41 % 1,217.51 | Aaa / AAA Aaa | 2.91 1.32 |
| AGENCY | | | | | | | | | |
| 3130A3J70 | FHLB Note 0.625% Due 11/23/2016 | 195,000.00 | 06/29/2015 0.53 % | 195,258.96 195,073.34 | 100.05 0.49 % | 195,104.72 128.65 | 1.64 % 31.38 | Aaa / AA+ AAA | 0.40 0.40 |
| 3137EADU0 | FHLMC Note 0.5% Due 1/27/2017 | 200,000.00 | 06/19/2015 0.57 % | 199,784.20 199,922.53 | 99.99 0.51 % | 199,989.60 427.78 | 1.68 % 67.07 | Aaa / AA+ AAA | 0.58 0.57 |
| 3137EADT3 | FHLMC Note 0.875% Due 2/22/2017 | 195,000.00 | 08/28/2015 0.64 % | 195,683.67 195,298.24 | 100.24 0.50 % | 195,465.86 611.41 | 1.65 % 167.62 | Aaa / AA+ AAA | 0.65 0.64 |
| 3133EEC73 | FFCB Note 0.55% Due 3/27/2017 | 200,000.00 | 06/19/2015 0.64 % | 199,682.00 199,867.17 | 99.98 0.57 % | 199,969.20 287.22 | 1.68 % 102.03 | Aaa / AA+ AAA | 0.74 0.74 |
| 3135G0ZB2 | FNMA Note 0.75% Due 4/20/2017 | 235,000.00 | 10/23/2015 0.56 % | 235,652.36 235,352.66 | 100.20 0.50 % | 235,474.70 347.60 | 1.98 % 122.04 | Aaa / AA+ AAA | 0.81 0.80 |
| 3130A5EP0 | FHLB Note 0.625% Due 5/30/2017 | 190,000.00 | 05/21/2015 0.68 % | 189,786.44 189,903.24 | 100.05 0.57 % | 190,087.78 102.26 | 1.60 % 184.54 | Aaa / AA+ AAA | 0.92 0.91 |
| 3137EADV8 | FHLMC Note 0.75% Due 7/14/2017 | 195,000.00 | 06/29/2015 0.77 % | 194,918.88 194,958.84 | 100.15 0.61 % | 195,289.97 678.44 | 1.65 % 331.13 | Aaa / AA+ AAA | 1.04 1.03 |
| 3130A6LZ8 | FHLB Note 0.625% Due 10/26/2017 | 235,000.00 | 10/23/2015 0.72 % | 234,537.76 234,695.21 | 100.04 0.60 % | 235,083.66 265.19 | 1.98 % 388.45 | Aaa / AA+ AAA | 1.32 1.31 |
| 3135G0RT2 | FNMA Note 0.875% Due 12/20/2017 | 195,000.00 | 08/28/2015 0.89 % | 194,926.10 194,952.87 | 100.35 0.63 % | 195,688.94 52.14 | 1.64 % 736.07 | Aaa / AA+ AAA | 1.47 1.46 |
| 3133EEQM5 | FFCB Note 1.11% Due 2/20/2018 | 225,000.00 | 03/23/2015 0.98 % | 225,848.25 225,477.54 | 100.73 0.66 % | 226,647.23 908.81 | 1.91 % 1,169.69 | Aaa / AA+ AAA | 1.64 1.62 |
| 3137EADP1 | FHLMC Note 0.875% Due 3/7/2018 | 195,000.00 | 06/30/2015 0.98 % | 194,443.86 194,651.92 | 100.18 0.76 % | 195,359.39 540.31 | 1.65 % 707.47 | Aaa / AA+ AAA | 1.68 1.67 |
| 3130A4GJ5 | FHLB Note 1.125% Due 4/25/2018 | 200,000.00 | 06/22/2015 1.05 % | 200,416.80 200,266.48 | 100.82 0.67 % | 201,630.20 412.50 | 1.70 % 1,363.72 | Aaa / AA+ AAA | 1.82 1.80 |
| 3135G0E33 | FNMA Note 1.125% Due 7/20/2018 | 195,000.00 | 06/29/2015 1.14 % | 194,894.70 194,929.33 | 100.88 0.69 % | 196,715.81 981.09 | 1.66 % 1,786.48 | Aaa / AA+ AAA | 2.05 2.02 |
| 3130A6AE7 | FHLB Note 1.125% Due 9/14/2018 | 230,000.00 | 10/23/2015 0.99 % | 230,901.60 230,688.60 | 100.89 0.72 % | 232,053.90 769.06 | 1.96 % 1,365.30 | Aaa / AA+ AAA | 2.21 2.17 |



Golden State Risk Management

Holdings Report

As of 6/30/16

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------------------------------|--|---------------------|-----------------------------|--|----------------------|---|------------------------------------|--------------------------------|----------------------------|
| 3135G0E58 | FNMA Note 1.125% Due 10/19/2018 | 235,000.00 | 10/23/2015 1.00 % | 235,857.75 235,661.63 | 100.92 0.72 % | 237,159.18 528.75 | 2.00 % 1,497.55 | Aaa / AA+ AAA | 2.30 2.27 |
| 3135G0G72 | FNMA Note 1.125% Due 12/14/2018 | 205,000.00 | 10/30/2015 1.17 % | 204,694.55 204,759.29 | 100.91 0.75 % | 206,863.66 108.91 | 1.74 % 2,104.37 | Aaa / AA+ AAA | 2.46 2.42 |
| 3136FTZZ5 | FNMA Callable Note 1X 1/30/2014 1.75% Due 1/30/2019 | 235,000.00 | 03/07/2016 1.17 % | 238,886.90 238,464.41 | 102.03 0.95 % | 239,772.38 1,724.97 | 2.03 % 1,307.97 | Aaa / AA+ AAA | 2.59 2.51 |
| 3135G0J53 | FNMA Note 1% Due 2/26/2019 | 225,000.00 | 04/26/2016 1.11 % | 224,334.00 224,375.83 | 100.49 0.81 % | 226,107.00 781.25 | 1.91 % 1,731.17 | Aaa / AA+ AAA | 2.66 2.61 |
| 3133782M2 | FHLB Note 1.5% Due 3/8/2019 | 250,000.00 | 02/24/2016 1.07 % | 253,222.50 252,852.80 | 101.82 0.82 % | 254,541.00 1,177.08 | 2.15 % 1,688.20 | Aaa / AA+ AAA | 2.69 2.62 |
| 3137EADZ9 | FHLMC Note 1.125% Due 4/15/2019 | 235,000.00 | 03/18/2016 1.14 % | 234,922.45 234,929.51 | 100.85 0.82 % | 236,996.80 734.38 | 2.00 % 2,067.29 | Aaa / AA+ AAA | 2.79 2.74 |
| 313379EE5 | FHLB Note 1.625% Due 6/14/2019 | 225,000.00 | 06/23/2016 1.01 % | 229,045.50 229,019.40 | 102.26 0.85 % | 230,092.43 172.66 | 1.93 % 1,073.03 | Aaa / AA+ AAA | 2.96 2.88 |
| 3133EFW52 | FFCB Note 1.15% Due 7/1/2019 | 180,000.00 | 04/04/2016 1.02 % | 180,730.80 180,678.16 | 100.87 0.86 % | 181,566.36 517.50 | 1.53 % 888.20 | Aaa / AA+ AAA | 3.00 2.94 |
| 3137EADK2 | FHLMC Note 1.25% Due 8/1/2019 | 250,000.00 | Various 1.22 % | 250,224.75 250,211.59 | 101.23 0.85 % | 253,067.00 1,302.09 | 2.14 % 2,855.41 | Aaa / AA+ AAA | 3.09 3.01 |
| 3137EADM8 | FHLMC Note 1.25% Due 10/2/2019 | 235,000.00 | 10/23/2015 1.34 % | 234,184.32 234,325.66 | 101.19 0.88 % | 237,790.63 726.22 | 2.00 % 3,464.97 | Aaa / AA+ AAA | 3.26 3.18 |
| 313378J77 | FHLB Note 1.875% Due 3/13/2020 | 235,000.00 | 11/09/2015 1.69 % | 236,835.35 236,566.37 | 103.12 1.01 % | 242,333.41 1,321.88 | 2.05 % 5,767.04 | Aaa / AA+ NR | 3.70 3.56 |
| 3133834H1 | FHLB Note 1.375% Due 6/12/2020 | 225,000.00 | 06/23/2016 1.20 % | 226,541.25 226,533.80 | 101.20 1.07 % | 227,689.65 163.28 | 1.91 % 1,155.85 | Aaa / AA+ AAA | 3.95 3.84 |
| Total Agency | | 5,620,000.00 | 0.98 % | 5,636,215.70 5,634,416.42 | 0.73 % | 5,668,540.46 15,771.43 | 47.75 % 34,124.04 | Aaa / AA+ Aaa | 2.09 2.04 |
| MONEY MARKET FUND FI | | | | | | | | | |
| 4812C0688 | JP Morgan US Government MMKT | 18,953.00 | Various 0.03 % | 18,953.00 18,953.00 | 1.00 0.03 % | 18,953.00 0.00 | 0.16 % 0.00 | Aaa / NR AAA | 0.00 0.00 |
| Total Money Market Fund FI | | 18,953.00 | 0.03 % | 18,953.00 18,953.00 | 0.03 % | 18,953.00 0.00 | 0.16 % 0.00 | Aaa / NR Aaa | 0.00 0.00 |
| US CORPORATE | | | | | | | | | |
| 459200GX3 | IBM Corp Note 1.95% Due 7/22/2016 | 500,000.00 | 12/22/2014 0.70 % | 509,780.00 500,355.94 | 100.06 0.98 % | 500,293.50 4,306.25 | 4.24 % (62.44) | Aa3 / AA- A+ | 0.06 0.06 |
| 89233P5E2 | Toyota Motor Credit Corp Note 2% Due 9/15/2016 | 500,000.00 | 12/24/2012 1.01 % | 518,000.00 501,005.14 | 100.24 0.83 % | 501,212.50 2,944.44 | 4.23 % 207.36 | Aa3 / AA- A | 0.21 0.21 |
| 458140AH3 | Intel Corp Note 1.95% Due 10/1/2016 | 500,000.00 | 12/26/2012 0.95 % | 518,365.00 501,228.79 | 100.31 0.73 % | 501,532.00 2,437.50 | 4.23 % 303.21 | A1 / A+ A+ | 0.25 0.25 |



Golden State Risk Management

Holdings Report

As of 6/30/16

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------------------|--|---------------------|-----------------------------|--|----------------------|---|-----------------------------------|------------------------------|----------------------------|
| US CORPORATE | | | | | | | | | |
| 36962G5W0 | General Electric Capital Corp Note 2.3% Due 4/27/2017 | 500,000.00 | 12/22/2014 1.28 % | 511,690.00 504,096.96 | 101.00 1.08 % | 504,988.00 2,044.44 | 4.26 % 891.04 | A1 / AA+ NR | 0.82 0.81 |
| 929903DT6 | Wachovia Corporation Note 5.75% Due 6/15/2017 | 500,000.00 | 12/22/2014 1.38 % | 553,100.00 520,454.64 | 104.30 1.22 % | 521,510.50 1,277.78 | 4.39 % 1,055.86 | A2 / A AA- | 0.96 0.94 |
| 58933YAG0 | Merck & Co Note 1.3% Due 5/18/2018 | 400,000.00 | 12/22/2014 1.46 % | 397,912.00 398,847.65 | 100.95 0.79 % | 403,797.20 621.11 | 3.40 % 4,949.55 | A1 / AA A | 1.88 1.86 |
| 06406HCW7 | Bank of New York Callable Note Cont 8/1/2019 2.3% Due 9/1/2019 | 125,000.00 | 03/07/2016 2.10 % | 125,801.25 125,728.76 | 102.04 1.63 % | 127,548.88 878.47 | 1.08 % 1,820.12 | A1 / A AA- | 3.20 2.98 |
| Total US Corporate | | 3,025,000.00 | 1.16 % | 3,134,648.25 3,051,717.88 | 0.97 % | 3,060,882.58 14,509.99 | 25.83 % 9,164.70 | A1 / AA- A+ | 0.77 0.75 |
| US TREASURY | | | | | | | | | |
| 912828A59 | US Treasury Note 0.625% Due 12/15/2016 | 195,000.00 | 05/21/2015 0.49 % | 195,411.98 195,120.92 | 100.10 0.40 % | 195,199.68 53.28 | 1.64 % 78.76 | Aaa / AA+ AAA | 0.46 0.46 |
| 912828T59 | US Treasury Note 0.625% Due 9/30/2017 | 200,000.00 | 06/19/2015 0.77 % | 199,367.86 199,653.12 | 100.09 0.55 % | 200,187.60 314.21 | 1.68 % 534.48 | Aaa / AA+ AAA | 1.25 1.24 |
| 912828JA6 | US Treasury Note 0.625% Due 11/30/2017 | 195,000.00 | 05/21/2015 0.83 % | 194,002.80 194,439.01 | 100.08 0.57 % | 195,159.90 103.23 | 1.64 % 720.89 | Aaa / AA+ AAA | 1.42 1.41 |
| 912828JE8 | US Treasury Note 0.75% Due 12/31/2017 | 195,000.00 | 08/28/2015 0.87 % | 194,444.60 194,643.19 | 100.26 0.57 % | 195,510.32 3.97 | 1.64 % 867.13 | Aaa / AA+ AAA | 1.50 1.49 |
| 912828H37 | US Treasury Note 0.875% Due 1/15/2018 | 195,000.00 | 06/29/2015 0.88 % | 194,977.80 194,986.56 | 100.45 0.58 % | 195,875.94 787.50 | 1.65 % 889.38 | Aaa / AA+ AAA | 1.55 1.52 |
| 912828K25 | US Treasury Note 0.75% Due 4/15/2018 | 185,000.00 | 09/29/2015 0.84 % | 184,574.25 184,700.42 | 100.27 0.60 % | 185,498.58 291.91 | 1.56 % 798.16 | Aaa / AA+ AAA | 1.79 1.78 |
| 912828XK1 | US Treasury Note 0.875% Due 7/15/2018 | 200,000.00 | 07/31/2015 0.98 % | 199,367.86 199,564.53 | 100.54 0.61 % | 201,078.20 807.69 | 1.70 % 1,513.67 | Aaa / AA+ AAA | 2.04 2.01 |
| 912828A34 | US Treasury Note 1.25% Due 11/30/2018 | 235,000.00 | 11/09/2015 1.28 % | 234,789.65 234,833.76 | 101.43 0.65 % | 238,350.63 248.80 | 2.00 % 3,516.87 | Aaa / AA+ AAA | 2.42 2.38 |
| 912828SX9 | US Treasury Note 1.125% Due 5/31/2019 | 195,000.00 | 08/31/2015 1.25 % | 194,078.97 194,283.64 | 101.23 0.70 % | 197,391.87 185.81 | 1.66 % 3,108.23 | Aaa / AA+ AAA | 2.92 2.87 |
| 912828TH3 | US Treasury Note 0.875% Due 7/31/2019 | 190,000.00 | 09/29/2015 1.19 % | 187,788.92 188,223.24 | 100.41 0.74 % | 190,779.38 694.23 | 1.61 % 2,556.14 | Aaa / AA+ AAA | 3.08 3.03 |
| 912828TR1 | US Treasury Note 1% Due 9/30/2019 | 240,000.00 | 10/23/2015 1.25 % | 237,741.43 238,133.34 | 100.75 0.77 % | 241,790.64 603.28 | 2.04 % 3,657.30 | Aaa / AA+ AAA | 3.25 3.19 |
| 912828UB4 | US Treasury Note 1% Due 11/30/2019 | 250,000.00 | 02/24/2016 1.06 % | 249,414.90 249,468.98 | 100.65 0.81 % | 251,630.75 211.75 | 2.12 % 2,161.77 | Aaa / AA+ AAA | 3.42 3.35 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|---|----------------------|-----------------------------|--|----------------------|--|-------------------------------------|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 912828UF5 | US Treasury Note 1.125% Due 12/31/2019 | 225,000.00 | 04/26/2016 1.19 % | 224,482.20 224,507.26 | 101.07 0.81 % | 227,416.95 6.88 | 1.91 % 2,909.69 | Aaa / AA+ AAA | 3.50 3.43 |
| Total US Treasury | | 2,700,000.00 | 1.00 % | 2,690,443.22 2,692,557.97 | 0.65 % | 2,715,870.44 4,312.54 | 22.85 % 23,312.47 | Aaa / AA+ Aaa | 2.26 2.22 |
| TOTAL PORTFOLIO | | 11,768,953.00 | 1.04 % | 11,885,243.40 11,802,630.22 | 0.79 % | 11,870,448.94 34,802.72 | 100.00 % 67,818.72 | Aa1 / AA Aaa | 1.81 1.72 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 11,905,251.66 | | | |

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
July 08, 2016

GOLDEN STATE RISK MANAGEMENT
AUTHORITY
RISK MANAGER
P.O. BOX 706
WILLOWS, CA 95988

PMIA Average Monthly Yields

// [Tran Type Definitions](#)

June 2016 Statement

Account Summary

| | | | |
|-------------------|------|--------------------|--------------|
| Total Deposit: | 0.00 | Beginning Balance: | 1,285,004.20 |
| Total Withdrawal: | 0.00 | Ending Balance: | 1,285,004.20 |



BETTY T. YEE
California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

GOLDEN STATE RISK MGMT AUTH

Account Number

As of 07/15/2016, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2016.

| | | |
|-------------------------------|----|--------------------|
| Earnings Ratio | | .00001495296852820 |
| Interest Rate | | 0.55% |
| Dollar Day Total | \$ | 116,914,639.94 |
| Quarter End Principal Balance | \$ | 1,285,004.20 |
| Quarterly Interest Earned | \$ | 1,748.22 |



Customer Service:
1-866-486-7782

GOLDEN STATE RISK MANAGEMENT AUTHORITY
PO BOX 706
WILLOWS CA 95988-0706

Last statement: May 31, 2016
This statement: June 30, 2016

SEE HOW UMPQUA ASSOCIATES GIVE BACK AT UMPQUABANK.COM/CONNECT

PUBLIC FUNDS MONEY MARKET

| | | | |
|----------------------------|----------------|--------------------------|----------------|
| Account number | | Beginning balance | \$4,534,794.19 |
| Low balance | \$4,534,794.19 | Additions/Deposits | \$1,304.52 |
| Average balance | \$4,534,794.19 | Withdrawals/Subtractions | \$0.00 |
| Interest paid year to date | \$8,745.96 | Ending balance | \$4,536,098.71 |
| Interest earned | \$1,304.52 | | |

Other Deposits/ Additions

| <u>Date</u> | <u>Description</u> | <u>Additions</u> |
|--|--------------------|-------------------|
| 06-30 | Interest Credit | 1,304.52 |
| Total Other Deposits/ Additions | | \$1,304.52 |

Daily Balances

| <u>Date</u> | <u>Balance</u> | <u>Date</u> | <u>Balance</u> |
|-------------|----------------|-------------|----------------|
| 05-31 | 4,534,794.19 | 06-30 | 4,536,098.71 |

Interest Information

| | |
|--------------------------------|----------------|
| Annual percentage yield earned | .35% |
| Interest-bearing days | 30 |
| Average balance for APY | \$4,534,794.19 |
| Interest earned | \$1,304.52 |
| Interest paid year to date | \$8,745.96 |
| Statement period | 06/01 to 06/30 |

Overdraft Fee Summary

| | Total For This Period | Total Year-to-Date |
|---------------------------------|----------------------------------|-------------------------------|
| Total Overdraft Fees | \$0.00 | \$0.00 |
| Total Returned Item Fees | \$0.00 | \$0.00 |

Checks

(* Skip in check sequence, R-Check has been returned, + Electronified check)

Total Checks paid: 0 for **-\$0.00**