

# Golden State Risk Management Authority

## ACTUARIAL STUDIES

*Workers' Compensation and Liability-Property Programs*

APPROVED: 07/11/2001

## POLICY

It shall be the policy of the Authority to have an independent actuarial study performed annually on the Workers' Compensation program and on the Liability/Property program to establish the adequacy of reserves and the appropriate funding levels for anticipated future losses, and to determine the level of equity in each program.