**BOARD OF DIRECTORS**

**MEETING MINUTES**

**March 9, 2022**

Board President Corum called the regular Board meeting of the Golden State Risk Management Authority to order at 6:00 PM.

1. **WELCOME AND INTRODUCTIONS:**
2. **ROLL CALL:**

Board Members present:

Keith Corum, Rick Beale, Ron Goings, Gina Taylor

Board Members joined via Zoom: John Viegas, Isaiah Wright

Board Member Absent: Paul Barr

Also present:

Executive Director Scott Schimke, Chief Operations Officer Rick Krepelka, Claims Manager Tricia Alderman, Special Projects Technician Cynthia Connelly, and via zoom: Risk Control Analyst Brian Edinger, General Counsel Gary Krup, and Bickmore Risk Services President Mike Harrington.

1. **UNSCHEDULED MATTERS:**

No unscheduled matters were discussed.

1. **CONSENT AGENDA:**

Executive Director Schimke reviewed the consent agenda.

A motion to approve the consent agenda as posted, was moved by Board Member Taylor and seconded by Board Member Goings. The motion carried by the following vote:

Ayes: Board Members Corum, Beale, Goings, Taylor, Viegas, and Wright

Noes: None

Absent: Board Member Barr

1. **INFORMATION – REPORTS:**
2. Member Services/Loss Prevention

Claims Manager Alderman updated the Board on the following items:

* Review of Member Visits and training programs since the January 12, 2022, meeting
* Review of the Loss Prevention Subsidy Fund Program
* Review of PARMA Conference
* COVID update

No action was taken by the Board.

1. Claims
* Update on Senate Bills 1127 and 335, and Assembly Bill 1751, all of which pertain to Workers’ Compensation.

No action was taken by the Board.

1. Executive Director

Executive Director Schimke updated the Board on the following items:

* 2021 Annual Report handed out
* CAJPA conference September 13-16, 2022, in South Lake Tahoe
* PARMA conference February 27 – March 2, 2022
* GSRMA Staff Involvement 2022

No action was taken by the Board.

1. Board Comments:
* Board Member Beale complimented the staff in regards to the outstanding 2021 Annual Report.

No action was taken by the Board.

1. **FINANCE REPORTS:**
	1. Current bills for payment approval, claims payment accounts transaction summaries, and financial reports.

Chief Operations Officer Krepelka reviewed with the Board the disbursements made between December 1, 2021, and January 31, 2022; claim payments made between December 1, 2021, and January 31, 2022; and the Treasurer’s report.

A motion to approve the financial reports as presented was moved by Board Member Viegas and seconded by Board Member Taylor. The motion carried by the following roll call vote:

Ayes: Board Members Corum, Beale, Goings, Taylor, Viegas, and Wright

Noes: None

Absent: Board Member Barr

* 1. Chief Operations Officer Krepelka reviewed with the Board the Investment Policy.

A motion to approve the update to the Investment Policy was moved by Board Member Beale and seconded by Board Member Wright. The motion carried by the following roll call vote:

Ayes: Board Members Corum, Beale, Goings, Taylor, Viegas, and Wright

Noes: None

Absent: Board Member Barr

* 1. Chief Operations Officer Krepelka reviewed with the Board the current payment frequency policy for employee benefits. He proposed changing the fee payment from quarterly to monthly.

A motion to change the employee benefits payment policy to from quarterly to monthly was moved by Board Member Wright and seconded by Board Member Goings. The motion carried by the following roll call vote:

Ayes: Board Members Corum, Beale, Goings, Taylor, Viegas, and Wright

Noes: None

 Absent: Board Member Barr

1. **ADMINISTRATION:**
2. Executive Director Schimke presented and reviewed with the Board PRISM’s 2021/22 Annual Program Savings Report by line of coverage. He also shared the 5-year Savings Report. He then presented the current 2022/23 Estimated Excess Premiums Costs by line of coverage.

No action was taken by the Board.

1. Bickmore Risk Services President Mike Harrington presented to the Board the draft 2022/23 Actuarial Reports for both the Liability and Workers’ Compensation programs. Overall, both programs showed continued strengthening financially and were funded in excess of the 90% confidence level.

No action was taken by the Board.

1. Executive Director Schimke presented and discussed the proposed funding levels by line of coverage for 2022/23. He advised the Board that these rates were preliminary but would allow staff to generate contribution amounts to send to the Members for budgeting consideration. He noted that final rates would be presented and adopted at the May 11, 2022, Board meeting.

No action was taken by the Board.

1. Executive Director Schimke presented the Capital Target Reserve Policy updates with projected funding levels as of June 30, 2022. He noted that there were funds available for the Board to declare a dividend. He advised the Board that the final figure and recommendation would be presented at the May 11, 2022 meeting.

No action was taken by the Board.

1. Chief Operating Officer Krepelka presented and reviewed the first draft of the 2022/23 Budget. He noted that, as staff works through the recommended contributions and excess costs are finalized, he will fine tune the budget.

No action was taken by the Board.

1. Executive Director Schimke updated the Board regarding the on-going elections for July 1, 2022. He noted that, per the Policy, voting will close on April 15, 2022. The final results will be presented and reviewed at the May 11, 2022, meeting.

No action was taken by the Board.

**8. FUTURE MEETINGS:**

* May 11, 2022
* July 13, 2022
* September TBD

 **9. CLAIMS REPORTS:**

1. Current Claims:

None.

1. Closed Session (Pending Litigation):

The Board of Directors of the Golden State Risk Management Authority did not meet in closed session.

1. Reconvene to Open Session: N/A
2. Report any action taken during Closed Session

Nothing to report.

**ADJOURNMENT:**

The Board meeting adjourned at 7:23 PM.