

## BOARD OF DIRECTORS MEETING MINUTES September 27, 2023

Vice President Arnold called the regular Board meeting of the Golden State Risk Management Authority to order at 6:00 PM.

### 1. WELCOME AND INTRODUCTIONS:

### 2. ROLL CALL:

Board Members present:

Rick Beale, Angela Spease, John Viegas, Tom Arnold,

Board Members joined via Zoom: Jim Yoder, Isaiah Wright (arriving at 6:09)

Board Member Absent: Gina Taylor

Also present:

Executive Director Scott Schimke, Chief Operations Officer Rick Krepelka, Assistant Risk Manager Jennifer Peters, Director of Claims Tricia Alderman, Executive Assistant Erica Forster, Underwriter Liz Smith, Property & Casualty Adjuster Brenda Eldredge, Risk Control Advisor Brian Edinger, and Portfolio Strategist Karl Meng from Chandler Asset Management. Via Zoom: General Counsel Doug Alliston, Senior Portfolio Strategist Julie Hughes from Chandler Asset Management, Chief Financial Officer Ritesh Sharma from James Marta & Company, and Counsel Derek Haynes (leaving at 7:47pm) from Porter Scott.

### 3. UNSCHEDULED MATTERS:

No unscheduled matters were discussed.

### 4. COMMUNICATION FROM THE PUBLIC - PUBLIC COMMENT

No comment from the public.

## 5. CONSENT AGENDA:

Executive Director Schimke reviewed the consent agenda including the July 12, 2023, meeting minutes.

A motion to approve the consent agenda was moved by Board Member Viegas. Board Member Spease seconded the motion. The motion carried unanimously as follows:

Ayes: Board Members Rick Beale, Angela Spease, John Viegas, Tom Arnold, Jim Yoder  
Noes: None  
Absent: Isaiah Wright, Gina Taylor

## 6. INFORMATION - REPORTS:

### a) Member Services/Loss Prevention

Assistant Risk Manager Peters updated the Board on the following items:

- GSRMA Annual Conference Oct 19 & 20
- HR Hotline call summaries 22-23
- VectorSolution platform utilization report 22-23
- Loss Prevention Subsidy Fund 23-24
- Member visits, meetings, and trainings completed since May 2023

No action was taken by the Board.

### b) Claims

Claims Manager Alderman updated the Board on the following items:

- Origami implementation update
- Origami risk user conference October 2-5

No action was taken by the Board.

c) Employee Benefits

Chief Operations Officer Krepelka updated the Board on the following items:

- 15% increase in cost for health program
- Only one of the current 61 members is leaving the program in 2024

No action was taken by the Board.

d) Executive Director

Executive Director Schimke updated the Board on the following items:

- CAJPA Conference recap September 12-15, 2023
- PARMA Conference February 20-23, 2024

No action was taken by the Board.

e) Board Comments

None

**7. FINANCE REPORTS:**

a) Approval of financial reports for June 30, 2023

Chief Operations Officer Krepelka reported on Hill Country Community Clinic's past due status. A plan exists for Hill Country Community Clinic to get caught up but there still exists significant risk of non or reduced payment.

Chief Financial Officer Ritesh Sharma presented bills and financial reports and suggested to the Board approval as presented.

A motion to approve the financial reports as presented was moved by Board Member Viegas. Board Member Beale seconded the motion. The motion carried unanimously as follows:

Ayes: Board Members Rick Beale, Angela Spease, John Viegas, Tom Arnold, Jim Yoder, Isaiah Wright  
Noes: None  
Absent: Gina Taylor

b) Investment advisor presentation by Chandler Asset Management

Portfolio Strategist Karl Meng presented an economic update. Senior Portfolio Strategist Julie Hughes presented account profile and portfolio holdings.

No action was taken by the Board.

**8. GSRMA MEMBERSHIP**

a) New member for Board Ratification

1. South Coast Fire Protection District
2. Corning Sub-basin Groundwater Sustainability Agency

Underwriter Liz Smith presented staff's recommendation to ratify membership to South Coast Fire Protection District effective 7/1/23 and Corning Sub-basin Groundwater Sustainability Agency effective TBD.

A motion to ratify the membership of South Coast Fire Protection District and Corning Sub-basin Groundwater Sustainability Agency was moved by Board Member Viegas and seconded by Board Member Yoder. The motion carried unanimously as follows:

Ayes: Board Members Rick Beale, Angela Spease, John Viegas, Tom Arnold, Jim Yoder, Isaiah Wright  
Noes: None  
Absent: Gina Taylor

b) Report on past due members

Executive Director Schimke presented staff's recommendation to send notice of cancellation of membership effective 7/1/23 if contributions are not paid by 12/1/23, pursuant to GSRMA Bylaws, Article VII, Membership, B. Cancellation.

A motion to approve staff's recommendation to send notice of cancellation was moved by Board Member Spease. Board Member Beale seconded the motion. The motion carried unanimously as follows:

Ayes: Board Members Rick Beale, Angela Spease, John Viegas, Tom Arnold, Jim Yoder, Isaiah Wright  
Noes: None  
Absent: Gina Taylor

## 9. ADMINISTRATION:

### a) Election Timeline Update

Executive Director Schimke presented the Board Member Election Timeline for City, Cemetery and School District representation. Nominations will open October 2, 2023.

No action was taken by the Board.

## 10. FUTURE MEETINGS:

- November - TBD
- January 10, 2024
- March 13, 2024

## 11. CLAIMS REPORTS:

### a) Current Claims:

No updates were presented to the Board.

No action was taken by the Board.

### b) Closed Session (Pending Litigation):

The Board of Directors of the Golden State Risk Management Authority went into closed session at 7:34pm and concluded closed session at 7:53pm.

## ADJOURNMENT:

The Board meeting adjourned at 7:54 PM.